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Press Release

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Circuit Breaker Sales Acquires Federal Pacific Equipment

Acquisition includes equipment and technical documents similar to ITE acquisition in 2007, making Circuit Breaker Sales one of the U.S.' largest repositories of drawings, manuals and engineering documentation for legacy industrial electrical equipment.

Gainesville TX, January 7, 2013 -- Circuit Breaker Sales Co., Inc. (CBS, www.circuitbreaker.com), a leading provider of new and used circuit breakers, switchgear and related components, is pleased to announce its acquisition of Federal Pacific Equipment, Inc. (FPE) of Brick, NJ (www.fpeparts.com).

In addition to numerous parts, components, and inventory, Circuit Breaker Sales also acquired the company's technical and historical libraries. "By adding Federal Pacific Equipment's technical library to the ITE specification documents we acquired in 2007, Circuit Breaker Sales is now one of the largest providers of new, replacement and remanufactured parts for the industrial circuit breaker industry," says Bill Schofield, President of Circuit Breaker Sales Co., Inc.

"At one point in history, Federal Pacific was one of the largest providers of residential and industrial circuit breakers in the United States. CBS' growing library of historical records, card files and drawings will give our engineering staff the tools they need to help customers determine whether they need replacement parts, repairs, remanufactured components or retrofit upgrades to get their FPE and ITE electrical equipment safely up and running."

While details of the acquisition were not disclosed, privately owned Circuit Breaker Sales Co., Inc. plans to move the equipment from Federal Pacific Equipment's New Jersey facility to Group CBS' Matthews, NC, facility, and then close Federal Pacific's Brick, NJ, offices. Former owner and longtime employee of Federal Pacific Equipment, John Cifrodella, will continue to serve as a consultant to CBS.

About Circuit Breaker Sales Co., Inc.

Circuit Breaker Sales Co., Inc. (CBS, Gainesville, TX), an ISO 9001-certified member company of Group CBS, Inc., specializes in the sale and service of low- and medium-voltage circuit breakers and other electrical power distribution equipment. From its modern 200,000-square-foot facility, CBS provides new, surplus, obsolete and remanufactured electrical equipment and replacement parts from the largest in-stock inventory of electrical equipment in the U.S. For more information, visit www.circuitbreaker.com or call 940-665-4444.

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